

IMPORTANT OVERDRAFT INFORMATION!

ATM/Everyday Debit Card Overdraft Decision Notice

What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but New Generations pays it anyway. New Generations can cover your overdrafts in two different ways:

1. New Generations has an Overdraft Review process that comes with your account.
2. New Generations offers overdraft protection options, such as a link to a New Generations savings account, which may be less expensive than our **Overdraft Privilege** process. To learn more, ask us about these plans.

This notice explains New Generations' Overdraft Review process for ATM withdrawals and debit card transactions.

What is the Overdraft Privilege program that comes with my account?

New Generations **does** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

New Generations does not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions (also known as one-time debit card transactions).

New Generations pays overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction.

If we **do not** authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if New Generations pays my overdraft?

Under New Generations' Overdraft Review process:

- New Generations will charge you a fee of **\$37** each time we pay an overdraft on your behalf.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want New Generations FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, please complete the following form and mail or fax it back to us at:

Mailing address:
New Generations Federal Credit Union
Attention: Member Services
1700 Robin Hood Road
Richmond, VA 23220

Fax number: 804.359.8799

If your decision is made prior to July 1, 2010, it will be effective July 1, 2010. After July 1, 2010, your decision will be effective the next business day. This notice is applicable to all of your consumer deposit accounts.

Select your overdraft preference for every day debit card transactions and ATM withdrawals for your New Generations FCU personal accounts.

Account Number _____

_____ Yes, I authorize New Generations to pay overdrafts on this account

_____ No, I do not authorize New Generations to pay overdrafts on this account

Account Owner Information

First Name _____ Last Name _____ (Please Print)

Address: _____

City _____ State _____ Zip _____

Date of Birth _____ Last 4 digits of Social _____

Phone Number _____ Email Address _____

Signature: _____ Date: _____